

*THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION 11 OF THE MARKET ABUSE (AMENDMENT)
(EU EXIT) REGULATIONS 2019/310.*

1 April 2022

BWA Group PLC

(“**BWA**” or the “**Company**”)

Update on Fund Raising

BWA Group plc [AQSE: BWAP], which has mineral exploration licences in both Cameroon and Canada at various stages of development and is quoted on London’s AQSE Growth Market, announces, by way of an update to its announcement of 9th March 2022, that it is negotiating with certain parties to provide the funding described in that announcement and that, accordingly, the issue will remain open. The delay has largely been caused by market uncertainties arising from the war in Ukraine.

Those parties who have already subscribed to the issue will be given the opportunity to continue their subscription until the issue closes or to withdraw.

A further announcement will be made as soon as possible.

The Directors of BWA are responsible for the contents of this announcement.

Ends -

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