

BWA GROUP PLC

("BWA" or the "Company")

UNAUDITED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 31 OCTOBER 2016

CHAIRMAN'S STATEMENT

Dear Shareholder

The Board of BWA Group plc is pleased to present the results for the half year to 31 October 2016. The Company continues to seek a suitable investment or investments which will be value enhancing for shareholders.

The results for the period comprise only the costs of administering the Company for the six months, resulting in an operating loss of £23,019. The comparative figures include income generated by the reimbursement of costs incurred in relation to a previous potential acquisition.

The Board has held detailed discussions with three possible acquisitions in the period under review but, in the end, each failed to progress to a proposition we could recommend to shareholders.

The Board also continues to monitor the progress of the two major investments, Prego International Limited and Mineralfields Group Limited, both of which remain committed to moving to a listing or trade sale when possible.

Shareholders may be assured the Board is seeking every possible opportunity to develop the Company.

Richard Battersby

Chairman

The Directors of BWA are responsible for the contents of this announcement.

For further information please contact:

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INCOME STATEMENT

	Notes	Six months ended 31 October 2016 Unaudited £	Year en 30 April 2 Aud
Turnover		-	225,
Cost of sales		-	(136,4
Gross profit		-	<u>88,</u>

Administrative expenses	(23,019)	(65,115)
Operating (loss)/profit	(23,019)	23,713
Interest receivable and similar income	12	
(Loss)/profit on ordinary activities before and after taxation and retained for the period	(23,007)	23,713
(Loss)/earnings per ordinary share – basic (pence)	(0.02)	0.02
(Loss)/earnings per ordinary share –diluted (pence)	(0.02)	0.02

All amounts relate to continuing activities.

STATEMENT OF OTHER COMPREHENSIVE INCOME

	Notes	Six months ended 31 October 2016 Unaudited £	Year en 30 April 2 Aud
(Loss)/profit for the period		(23,007)	23,
Other comprehensive income			
Unrealised (loss)/gain on revaluation of investments		(222)	—
Total comprehensive income for the period		(23,229)	24,

BALANCE SHEET

	Notes	At 31 October 2016 Unaudited £	At 30 A 2 Aud
Fixed Assets			
Available-for-sale Investments		618,255	618,47
Current assets			
Debtors and prepayments		7,375	20,12
Cash at bank and in hand		41,593	48,35
		48,968	68,48
Creditors: amounts falling due within one year		(105,216)	(106,413
Net current liabilities		(56,248)	(37,93
Total assets less current liabilities		562,007	580,54

Capital and reserves			
Called up share capital	3	560,788	560,788
Share premium	4	12,663	12,663
Capital redemption reserve	4	288,625	288,625
Available-for-sale revaluation reserve	4	617,865	618,087
Profit and loss account	4	(917,934)	(899,617)
Shareholders' funds		<u>562,007</u>	<u>580,546</u>

CASH FLOW STATEMENT

NOTES TO THE FINANCIAL INFORMATION

	Six months ended 31 October 2016 Unaudited	Year ended 30 April 2016 Audited
	£	£
Cash flows from operating activities	(16,276)	43,258
Cash flows from investing activities		
Sale of fixed asset investments	9,500	2,500
Interest received	12	-
	<u>9,512</u>	<u>2,500</u>
(Decrease)/increase in cash and cash equivalents	(6,764)	45,758
Cash and cash equivalents at beginning of year	48,357	2,599
Cash and cash equivalents at end of year	<u>41,593</u>	<u>48,357</u>

1. Status of these accounts

The interim accounts for the period from 1 May 2016 to 31 October 2016 are unaudited. The financial information set out in this statement does not constitute statutory accounts within the meaning of the Companies Act 2006.

2. Earnings per ordinary share

Basic and diluted earnings per share figures are based on the following (losses) / profits and numbers of shares:

	Six months ended 31 October 2016 Unaudited	Year ended 30 April 2016 Audited
	£	
(Loss)/profit before tax	(23,007)	23
Weighted average number of shares for the purpose of basic earnings per share	112,157,725	112,157
<i>Effect of dilutive potential ordinary shares:</i>		
Share options	-	
Weighted average number of shares for the purpose of diluted earnings per share	<u>112,157,725</u>	<u>112,157</u>

3.Share capital

Allotted, called up and fully paid			At	
<i>Number:</i>	<i>Class</i>	<i>Nominal value</i>	31 October 2016	30 April :
			£	
112,157,725	Ordinary	0.5p	560,788	560

4.Reserves

	Share premium	Capital redemption reserve	AFS revaluation reserve	Profit and loss account	
	£	£	£	£	
At 1 May 2016	12,663	288,625	618,087	(899,617)	19
Revaluation of AFS investments		-	(222)	-	(
Share-based payment	-	-	-	4,690	4
Loss for the period	-	-	-	(23,007)	(23,
At 31 October 2016	<u>12,663</u>	<u>288,625</u>	<u>617,865</u>	<u>(917,934)</u>	<u>1</u>