

Trading Update

4 April 2011  
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BWA Group Plc  
("BWA" or the "Company")

Trading Update

Following the successful conclusion of the Requisitioned Meeting held on 31 March 2011, the Directors of BWA are pleased to provide shareholders with a trading update for the year to 30 April 2011.

In accordance with BWA's investment strategy, the Company has acquired a number of minority or passive stakes in the securities of other businesses. In the period since 1 May 2010, the Company has achieved realised gains on these investments of GBP90,000 (before tax).

At 31 March 2011, BWA held the following investments which are traded on either the PLUS or AIM markets:

	Cost (GBP)	
Charles Street Capital plc *	3,750,000 Ordinary shares	8,437.50
Webb Capital plc	60,000 Ordinary shares	15,000.00
Athol Gold Ltd	2,500,000 Ordinary shares	12,500.00
Pathfinder Minerals plc	426,316 Ordinary shares	20,260.00
First Artist Corporation plc	175,000 Ordinary shares	35,000.00
Premier Management Holdings plc	500,000 Ordinary shares	15,000.00
Silvanus ONE plc	4,415,385 Ordinary shares	15,000.00

\* Charles Street Capital plc is currently suspended on AIM pending a potential substantial acquisition.

The Company has also invested in, or committed to investing in, three unquoted companies for a total consideration of GBP65,000.

In addition, the Company invoiced fee income of GBP50,000 during the period.

Exceptional costs of some GBP21,000 were incurred in convening the Requisitioned Meeting referred to above, of which GBP1,000 was contributed by the Requisitioners.

The Board continues to seek one or more appropriate larger investments but has been distracted from this task over the last month by the Requisitioned Meeting.

It is anticipated that the Company's results for the year ended 30 April 2011 will be announced by the end of July 2011.

The Directors of BWA Group Plc are responsible for the contents of this announcement.

**\*\*ENDS\*\***

For further information please contact:

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