

DJ BWA Group Plc UNAUDITED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 31 OCTOBER 2013

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5 December 2013
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BWA GROUP PLC
("BWA" or the "Company")

UNAUDITED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 31 OCTOBER 2013

CHAIRMAN'S STATEMENT

Dear Shareholder

Your Board today announces the unaudited results for the half year to 31 October 2013.

We are pleased to report that the Company achieved a profit before tax during the six month period of GBP1,394 which compares favourably to the loss of GBP18,107 reported for the comparative period in 2012.

During the period, the Company achieved a profit of GBP12,912 from the sale of 10,909,090 ordinary shares in Prego International Limited ("Prego"). The Company's remaining holding in Prego has been revalued at 0.5p per share, being the share price at which Prego completed a fund raising exercise in October 2013, valuing the holding at GBP170,454. It is currently anticipated that Prego will undertake future fundraisings at a higher price.

The Directors of BWA are hopeful that the expected Admission of Prego shares onto AIM during 2014 should create value for shareholders which will not only benefit the Company but should also benefit BWA shareholders who received shares in Prego at no cost.

The Board continues to pursue the strategy of seeking an acquisition which meets our investment criteria, namely, an established business, making, or close to making, profits and capable of cash generation. In common with other companies similar to ourselves, this is proving to be a slow, time consuming task and we have rejected a significant number of opportunities which have presented themselves. The Board is also reviewing the opportunities for similar transactions to that achieved with Prego.

To reflect the Company's ongoing commitment to securing an appropriate transaction for the Company, James Butterfield, a Non-Executive Director of the Company, will become an Executive Director with effect from 1 January 2014.

The Board continues to assess the Company's listing on the ISDX Growth Market in view of the expense and the very small number of transactions in the Company's shares.

The Directors of BWA are responsible for the contents of this announcement.

For further information please contact:

BWA Group Plc
Richard Battersby (Non-Executive Chairman) 07836 238 172

Peterhouse Corporate Finance Limited
Mark Anwyl or Duncan Vasey 020 7469 0930

PROFIT AND LOSS ACCOUNT

	Six months ended 31 October 2013 Unaudited GBP	Year ended 30 April 2013 Audited GBP
Turnover	-	10,000
Administrative expenses	(11,518)	(73,616)
Operating loss	(11,518)	(63,616)
Profit (Loss) on investments	12,912	(3,220)
	1,394	(66,836)

Finance charges (net)	-	-
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Profit (Loss) on ordinary activities before and after taxation and retained for the period	1,394	(66,836)
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Earnings per ordinary share - basic (pence)	0.001	(0.06)
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Earnings per ordinary share -diluted (pence)	0.001	(0.06)
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All amounts relate to continuing activities.		

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

	Six months ended 31 October 2013 Unaudited GBP	Year ended 30 April 2013 Audited GBP
Profit (Loss) for the period	1,394	(66,836)
Unrealised Profit (Loss) on revaluation of investments	94,320	(168,496)
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Total recognised gains and losses for the period	95,714	(235,332)
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BALANCE SHEET

	At 31 October 2013 Unaudited GBP	At 30 April 2013 Audited GBP
Fixed Assets		
Available-for-sale Investments	175,153	99,448
Current assets		
Debtors and prepayments	5,388	17,625
Cash at bank and in hand	31,290	71
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	36,678	17,696
Creditors: amounts falling due within one year	(77,715)	(78,742)
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Net current liabilities	(41,037)	(61,046)
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Total assets less current liabilities	134,116	38,402
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Capital and reserves		
Called up share capital	560,788	560,788
Share premium	12,663	12,663
Capital redemption reserve	288,625	288,625
Available-for-sale revaluation reserve	(112,348)	(205,496)
Profit and loss account	(615,612)	(618,178)
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Shareholders' funds	134,116	38,402
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The interim results have been reviewed by the Company's auditor.

END

BWA Group Plc

(END) Dow Jones Newswires