

18 December 2023

BWA Group PLC
("BWA" or the "Company")

Issue of Equity and Director / PDMR Shareholdings

BWA (AQSE: BWAP), which has mineral exploration licences in both Cameroon and Canada at various stages of development and is quoted on London's AQSE Growth Market, announces that it has allotted a total of 5,040,000 ordinary shares of 0.5 pence each in the Company ("**Ordinary Shares**"), at a price of 0.5 pence per share, in part settlement of fees (in respect of the quarter ended 30 September 2023), including to certain directors, and in settlement of an amount owing to a trade creditor (the "**New Shares**"). A total of £25,200 of liabilities have been capitalised through the issue of the New Shares.

Application will be made for the New Shares to be admitted to trading on the AQSE Growth Market and admission is expected to become effective on 21 December 2023 ("**Admission**").

Following this issue, the interests of the directors receiving New Shares in the enlarged issued share capital of the Company are as follows:

Shareholder	Number of New Shares	Total Ordinary Shares Held	% of Ordinary Shares Held
James Butterfield ¹	1,050,000	58,869,768	9.70
Jonathan Wearing ²	1,250,000	97,790,000	16.11

1. Mr Butterfield's holding includes 1,029 Ordinary Shares previously omitted due to an error.
2. Mr Wearing's holding includes Tricastle Investments Limited, a company he controls.

Total Voting Rights

Following Admission, the Company will have 607,121,547 Ordinary Shares in issue, each share carrying the right to one vote. The Company does not hold any Ordinary Shares in Treasury. Following Admission, the figure of 607,121,547 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The Directors of BWA are responsible for the contents of this announcement.

-Ends -

For further information:

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Market Abuse Regulation (MAR) Disclosure

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

Details of the persons discharging managerial responsibilities / persons closely associated

Name	James Butterfield
Reason for notification	Director of BWA Group Plc Initial BWA Group Plc
Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor LEI	213800XG3K7PTAAG8630
Description of the financial instrument, type of instrument	Ordinary shares of 0.5p each
Identification code	ISIN: GB0033877555
Nature of the transaction	Allotment of Ordinary Shares in part settlement of remuneration
Price(s) and volume(s)	1,250,000 Ordinary Shares at 0.5p per share
Aggregated information	N/A
Aggregated volume	
Price	
Date of the transaction	15 Dec 2023
Place of the transaction	N/A

Name	Jonathan Wearing
Reason for notification	Director of BWA Group Plc Initial BWA Group Plc
Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor LEI	213800XG3K7PTAAG8630
Description of the financial instrument, type of instrument	Ordinary shares of 0.5p each
Identification code	ISIN: GB0033877555
Nature of the transaction	Allotment of Ordinary Shares in part settlement of remuneration
Price(s) and volume(s)	1,050,000 Ordinary Shares at 0.5p per share
Aggregated information	N/A
Aggregated volume	
Price	
Date of the transaction	15 Dec 2023
Place of the transaction	N/A