

*THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION 11 OF THE MARKET ABUSE (AMENDMENT)  
(EU EXIT) REGULATIONS 2019/310.*

23 May 2022

**BWA Group PLC**

(“**BWA**” or the “**Company**”)

**Subscription of Loan Notes**

BWA Group plc [AQSE: BWAP], which has mineral exploration licences both in Cameroon and Canada at various stages of development and is quoted on London’s AQSE Growth Market, announces an update to the subscription for its 14% Convertible Unsecured Loan Notes (“**Loan Notes**”) first announced on 20 May 2022.

The Company has received applications for a further £35,000 of Loan Notes.

Including the applications announced on 20 May 2022, the total applications received for Loan Notes amount to £200,000 to date. The maximum permitted issue of Loan Notes is £350,000.

The Directors of BWA are responsible for the contents of this announcement.

Ends -

**For further information:**

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