

Audited Results for the year ended 30 April 2012

28 September

2012

GB0033877555

BWA Group Plc  
("BWA" or the "Company")

Audited Results for the year ended 30 April 2012

#### Chairman's Statement

BWA Group Plc is a small investment company traded on the PLUS-SX Market which was re-established and refinanced by the current Directors and shareholders over two years ago. The first year following admission to the PLUS-SX Market was successful, with the Directors reporting a profit overall of GBP73,459, but for the year under review to 30 of April 2012, the directors must regrettably report a loss of GBP90,156.

The year under review has been a particularly difficult one for the small cap company market, with positive returns on investments being hard to find, compounded by the issues and uncertainty surrounding the PLUS-SX Market itself, with its continued existence being in doubt for some time.

This uncertainty has impacted the value of companies on the PLUS-SX Market and their ability to raise additional funds for development, whilst also distracting from the attractiveness of PLUS companies as potential reverse takeover candidates. We welcome the potential created by the acquisition of the PLUS-SX Market by ICAP and hope this will lead to a secure, developing and growing market for small cap companies.

Throughout the year, your Directors have examined a considerable number of investment opportunities, acquisitions, or reverse takeover situations. Negotiations have ranged from initial discussions through to detailed negotiations and the issuance of heads of terms and the businesses targeted have ranged from:-

- \* Asset Finance to Adolescent Care Services
- \* Corporate Advisory to Stock broking
- \* Pre-payment Credit Card businesses to Norwegian Residential Property Development
- \* Clean Coal Energy to Mining Businesses

As yet, no transaction has been concluded and as a consequence the Directors have continued to draw no remuneration.

Apart from BWA Group Plc itself, as a potential "shell" or takeover target for a much larger transaction/acquisition, BWA has significant stakes in two other unlisted Plc companies, and is working with the boards of those companies, on which we have board representation, to create value which we hope will lead to such a satisfactory conclusion within the next 3 months.

In summary, we continue to pursue a three pronged advance to achieve value for shareholders; a potential major investment by the Company; a significant acquisition for one or both of the unlisted Plc's leading to a listing in their own right; and seeking to grow the value of investments held by the Company. In these current difficult business conditions, your directors are aware that these three objectives are taking longer to achieve than the board would have wished.

The Directors do not recommend the payment of a dividend in respect of the year ended 30 April 2012.

R Battersby

Chairman  
28 September 2012

The Directors of BWA are responsible for the contents of this announcement.

For further information please contact:

BWA Group Plc  
Richard Battersby (Non-Executive Chairman) 07836 238172

St Helens Capital Partners LLP  
Mark Anwyl or Duncan Vasey 020 7368 6959

BWA GROUP PLC

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2012

	2012
	GBP
2011	
GBP	
TURNOVER 75,000	-
Administrative expenses (65,196)	(78,896)
OPERATING PROFIT/ (LOSS) 9,804	(78,896)
Exceptional items (26,695)	-
	(78,896)
(16,891)	
(Losses) / gains on investments 90,350	(11,260)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION 73,459	(90,156)
Tax on loss on ordinary activities -	-
PROFIT / (LOSS) FOR THE FINANCIAL YEAR 73,459	(90,156)

EARNINGS PER SHARE	- Basic	(0.043)p
0.069p		
	- Diluted	(0.042)p
0.068p		

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

BWA GROUP PLC

BALANCE SHEET

AT 30 APRIL 2012

	2012	2011
	GBP	GBP
GBP		
FIXED ASSETS		
Available-for-sale investments		278,344
287,044		
CURRENT ASSETS		
Debtors	34,597	10,660
Cash at bank	1,669	89,924
	36,266	100,584
CREDITORS		
Amounts falling due within one year	69,716	19,033
NET CURRENT (LIABILITIES) / ASSETS		(33,450)
81,551		

TOTAL ASSETS LESS CURRENT LIABILITIES	244,894
368,595	
CAPITAL AND RESERVES	
Called up share capital	539,494
527,522	
Share premium	6,217
231	
Capital redemption reserve	288,625
288,625	
Available- for-sale revaluation reserve	(43,850)
42,088	
Profit and loss account	(545,592)
(489,871)	
SHAREHOLDERS' FUNDS	244,894
368,595	

The financial statements were approved and authorised for issue by the board of directors on 28 September 2012 and were signed on its behalf by:

RG Battersby - Director

The statement and figures above are extracted from the Company's full audited accounts.

BWA Group Plc