

Interim results for the six months ended 31 October 2011

31 January 2012

GB0033877555

BWA Group Plc
("BWA" or the "Company")

Interim results for the six months ended 31 October 2011

Chairman's statement

The Directors present the unaudited interim results for the six months ended 31 October 2011. These show a loss of GBP37,968 including investment losses of GBP10,535. There is no tax charge because of losses brought forward.

The knock-on effects of the Extraordinary General Meeting requisitioned by certain shareholders on 31 March 2011 was evident in this period as the time of the Directors, all of whom are non-executive, was diverted to deal with that matter, rather than seeking the new opportunity the Company needs.

The search for a suitable major investment continues, but the half-year has shown a continuation of the frustrations encountered previously, with a number of transactions being examined but with nothing suitable being brought to a conclusion. There are certain potential transactions in the pipeline which give the Directors optimism that a deal is possible but, in the meantime, they continue to draw no remuneration.

R G Battersby

Chairman

BWA GROUP PLC

UNAUDITED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 31 OCTOBER 2011

PROFIT AND LOSS ACCOUNT

	Six months ended 31 October 2011 Unaudited GBP	Year ended 30 April 2011 Audited GBP
Turnover	14,191	75,000
Administrative expenses	41,627	65,196
Operating (loss) / profit	(27,436)	9,804
(Loss) / Gain on investments	(10,535)	90,350
Exceptional items	-	(26,695)
	(37,971)	73,459
Interest receivable	3	-
(Loss) / profit on ordinary activities before and after taxation and retained for the period	(37,968)	73,459
Earnings per ordinary share - basic (pence)	(0.036)	0.069
Earnings per ordinary share -diluted (pence)	(0.035)	0.068

All amounts relate to continuing activities.

UNAUDITED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 31 OCTOBER 2011

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

	Six months ended 31 October 2011 Unaudited GBP	Year ended 30 April 2011 Audited GBP
(Loss) / profit for the period	(37,968)	73,459
Unrealised (loss) / gain on revaluation of investments	(44,205)	42,088
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Total recognised gains and losses for the period	(82,173)	115,547
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BWA GROUP PLC

UNAUDITED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 31 OCTOBER 2011

BALANCE SHEET

	At 31 October 2011 Unaudited GBP	At 30 April 2011 Audited GBP
Fixed Assets		
Available-for-sale Investments	295,641	287,044

Current assets		
Debtors and prepayments	32,350	10,660
Cash at bank and in hand	22,068	89,924
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	54,418	100,584
Creditors: amounts falling due within one year	(45,679)	(19,033)
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Net current assets	8,739	81,551
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Total assets less current liabilities	304,380	368,595
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Capital and reserves		
Called up share capital	539,494	527,522
Share premium	6,217	231
Capital redemption reserve	288,625	288,625
Available-for-sale revaluation reserve	(36,552)	42,088
Profit and loss account	(493,404)	(489,871)
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Shareholders' funds	304,380	368,595
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The Directors of BWA Group Plc are responsible for the contents of this announcement.

For further information please contact:

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BWA Group Plc

(END) Dow Jones Newswires

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