

Interim Results for the Six Months ended 31 October 2012

31 January 2013

GB0033877555

BWA Group Plc
("BWA" or the "Company")
Interim Results for the Six Months ended 31 October 2012

Dear Shareholder,

Your Board today announces the Company's unaudited interim results for the half year to 31 October 2012. These show a loss before tax of GBP18,107.

Provision has been made to write down one of our investments, Webb Capital plc. The directors of Webb Capital plc chose to de-list the company after the end of the period and your Board hereby record its considerable disappointment with this company's course of action.

The Board continues to pursue the strategy of seeking an acquisition which meets the Company's investment criteria, namely, an established business, making, or close to making profits and capable of cash generation. In common with other companies similar to ourselves this is proving to be a slow, time consuming task and we have rejected a number of opportunities which have presented themselves.

We are pleased that the ISDX Growth Market, formerly the PLUS-SX market on which BWA is listed, has benefited from its acquisition by ICAP Plc and hope that this market can re-establish itself with investors.

In December 2012, shareholders in BWA received free shares in Prego International Limited ("Prego"), a Guernsey incorporated company with the same directors as BWA. At that time, Prego informed BWA shareholders that it had commenced negotiations with a view to acquiring a company of such a size and stature as would be capable of admission to the AIM market. The Directors of BWA are pleased to report that BWA has been mandated to provide consultancy services Prego in respect of this acquisition and its proposed admission to the AIM market. If Prego's transaction is successful, BWA will receive fees in respect of its consultancy services and BWA and its shareholders, through their respective equity interests in Prego, may also benefit from any increase in Prego's market value.

Your Board remains committed to generating value for the Company's shareholders.

Richard Battersby
Chairman

BWA GROUP PLC
PROFIT AND LOSS ACCOUNT

| | Six months ended 31 October 2012 Unaudited GBP | Year ended 30 April 2012 Audited GBP |
|--|---|---|
| Turnover | - | - |
| Administrative expenses | (14,797) | (77,796) |
| Operating loss | (14,797) | (77,796) |
| Loss on investments | (3,220) | (11,260) |
| | (18,017) | (89,056) |
| Finance charges (net) | - | - |
| Loss on ordinary activities before and after taxation and retained for the period | (18,017) | (89,056) |
| Earnings per ordinary share - basic (pence) | (0.017) | (0.084) |
| Earnings per ordinary share -diluted (pence) | (0.017) | (0.084) |

All amounts relate to continuing activities.

BWA GROUP PLC
BALANCE SHEET

| | At 31 October 2012 Unaudited GBP | At 30 April 2012 Audited GBP |
|--------------------------------|---|---------------------------------------|
| Fixed Assets | | |
| Available-for-sale Investments | 252,201 | 278,344 |
| Current assets | | |
| Debtors and prepayments | 30,890 | 34,597 |
| Cash at bank and in hand | 6,400 | 1,669 |

| | | |
|--|-----------|-----------|
| | ----- | ----- |
| | 37,290 | 36,266 |
| Creditors: amounts falling due within one year | (49,950) | (68,616) |
| | ----- | ----- |
| Net current liabilities | (12,660) | (32,350) |
| | ----- | ----- |
| Total assets less current liabilities | 239,541 | 245,994 |
| | ----- | ----- |
| Capital and reserves | | |
| Called up share capital | 560,499 | 539,494 |
| Share premium | 12,519 | 6,217 |
| Capital redemption reserve | 288,625 | 288,625 |
| Available-for-sale revaluation reserve | (52,743) | (43,850) |
| Profit and loss account | (569,359) | (544,492) |
| | ----- | ----- |
| Shareholders' funds | 239,541 | 245,994 |
| | ----- | ----- |

The Directors of BWA Group Plc are responsible for the contents of this announcement.

For further information please contact:

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BWA Group Plc

(END) Dow Jones Newswires