

9 August 2010

GB0033877555

BWA Group Plc
("BWA" or the "Company")

AUDITED RESULTS FOR THE YEAR ENDED 30 April 2010

Chairman's Statement
For The Year Ended 30 April 2010

Over the course of the year under review, there have been some significant changes within BWA. Most notably, all the previous Directors resigned to make way for a new Board of Directors, all of whom have had previous longstanding connections with the Company and are shareholders. In addition, BWA completed a successful fundraising and the ordinary shares were admitted to trading on the PLUS-quoted Market on 31 March 2010, having raised £314,594 before expenses of £74,277. A number of new shareholders joined the Company as part of that exercise and we welcome them to the Company.

The Company is now an Investment Vehicle. However, in view of the close proximity of the year end to the completion of the fundraising, no investments were made in the period to 30 April 2010 and BWA received no income. The accounts, therefore, show a modest operating loss of £10,462 being the whole of the expenses incurred in that year.

Since the year end, your Board has approved and completed two small investments totalling £30,000 and is currently in negotiations for a third. The first investment, announced on 1 June 2010, was the subscription for 60,000 ordinary shares in Webb Capital plc, a financial advisory business traded on the PLUS-quoted market, for a total consideration of £15,000. The second investment, announced on 1 July 2010, was the subscription for 15,000,000 ordinary shares in Charles Street Capital plc, an AIM quoted natural resources investment company, for a total consideration of £15,000.

Your Board has also examined a significant number of potential acquisition opportunities meeting the criteria stated in the admission document. Although we have not yet identified a proposition which we believe should be put to shareholders, we are active in looking for such opportunities and remain confident that an appropriate opportunity will be identified soon.

R G Battersby
Chairman

BWA GROUP PLC

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2010

	2010	2009
	£	£
TURNOVER		
Administrative expenses	10,462	7,706
OPERATING LOSS	(10,462)	(7,706)
Exceptional items	(74,277)	-
	(84,739)	(7,706)
Interest receivable	-	342
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(84,739)	(7,364)
Tax on loss on ordinary activities	-	-
LOSS FOR THE FINANCIAL YEAR	(84,739)	(7,364)
LOSS PER SHARE - Basic	(0.187)p	(0.019)p
- Diluted	(0.180)p	(0.019)p

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the losses for the current year and previous year.

BALANCE SHEET
AT 30 APRIL 2010

	2010	2009
	£	£
CURRENT ASSETS		
Debtors and prepayments	22,231	-
Cash at bank	248,505	26,964
CREDITORS	18,688	25,722
Amounts falling due within one year		
CAPITAL AND RESERVES		
Called up share capital	526,753	484,833
Capital redemption reserve	288,625	-
Profit and loss account	(563,330)	(483,591)
SHAREHOLDERS' FUNDS	252,048	1,242

The financial statements were approved and authorised for issue by the board of directors on 6 August 2010 and were signed on its behalf by:

RG Battersby - Director

REGISTERED NUMBER: 255647

The Directors do not recommend the payment of a dividend in respect of the year ended 30 April 2010 (2009: £Nil).

The information contained in this announcement has been extracted from audited information.

The Directors of BWA Group Plc are responsible for the contents of this announcement.

For further information please contact:

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BWA Group Plc