

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION 11 OF THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019/310.

2 March 2023

BWA Group PLC

("BWA" or the "Company")

Issue of Equity and Director / PDMR Shareholdings

BWA (AQSE: BWAP), which has mineral exploration licences in both Cameroon and Canada at various stages of development and is quoted on London's AQSE Growth Market, announces that it has allotted a total of 5,761,616 ordinary shares of 0.5 pence each in the Company ("**Ordinary Shares**"), at a price of 0.5 pence per share, in part settlement of fees due to current Directors and a consultant in respect of the half year ended 31 December 2022 (the "**New Shares**").

Application will be made for the New Shares to be admitted to trading on the AQSE Growth Market and admission is expected to become effective on 7 March 2023 ("**Admission**").

Following this issue, the notifiable interests in the enlarged issued share capital of the Company are as follows:

Shareholder	Number of New Shares	Total Ordinary Shares Held	% of Ordinary Shares Held
Alex Borrelli *	1,250,000	32,566,561	7.05
James Butterfield *	2,100,000	55,518,739	12.03
James Hogg *	1,250,000	4,875,001	1.06
Richard Battersby **	1,161,616	95,837,930	20.76

* Directors of the Company.

** Mr Battersby ceased to be a Director of the Company on 1 December 2022, but retains an unremunerated consultancy role. The issue of the new Ordinary Shares to Mr Battersby is for the period to 1 December 2022.

Total Voting Rights

Following Admission, the Company will have 461,658,507 Ordinary Shares in issue, each share carrying the right to one vote. The Company does not hold any Ordinary Shares in Treasury. Following Admission, the figure of 461,658,507 Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The Directors of BWA are responsible for the contents of this announcement.

Ends -

For further information:

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Chairman

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Corporate Adviser
Nick Harriss/Lauren Wright
Market Abuse Regulation (MAR) Disclosure

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

Details of the persons discharging managerial responsibilities / persons closely associated

Name	Alex Borrelli	James Butterfield	James Hogg
Reason for notification	Director of BWA Group Plc	Director of BWA Group Plc	Director of BWA Group Plc
Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor	Initial BWA Group Plc	Initial BWA Group Plc	Initial BWA Group Plc
LEI	213800XG3K7PTAAG86302	213800XG3K7PTAAG86302	213800XG3K7PTAAG8630
Description of the financial instrument, type of instrument	Ordinary shares of 0.5p each	Ordinary shares of 0.5p each	Ordinary shares of 0.5p each
Identification code	ISIN: GB0033877555	ISIN: GB0033877555	ISIN: GB0033877555
Nature of the transaction	Allotment of Ordinary Shares in part settlement of remuneration	Allotment of Ordinary Shares in part settlement of remuneration	Allotment of Ordinary Shares in part settlement of remuneration
Price(s) and volume(s)	1,250,000 Ordinary Shares at 0.5p per share	2,100,000 Ordinary Shares at 0.5p per share	1,250,000 Ordinary Shares at 0.5p per share
Aggregated information	N/A	N/A	N/A
Aggregated volume			
Price			
Date of the transaction	1 Dec 2022	1 Dec 2022	1 Dec 2022
Place of the transaction	N/A	N/A	N/A

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