

Update on Cameroon Exploration Licence

6 February 2020

GB0033877555

BWA GROUP PLC
("BWA" or the "Company")

Update on Cameroon Exploration Licence

BWA Group plc, the NEX Exchange traded investment company with interests predominantly in mining resources, announces that the Company's wholly-owned subsidiary, BWA Resources Cameroon Limited ("BWA Cameroon"), has commenced a preliminary site survey and evaluation of the rutile and related minerals in its 497 sq km licence area. The programme, which may last up to six months, is in accordance with the terms of the licence granted to BWA Cameroon in December 2019.

The Directors of BWA are responsible for the contents of this announcement.

For further information please contact:

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Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.