

# Issue of Equity and Director / PDMR Shareholdings

15 January 2021

*Prior to publication, the information contained within this announcement was deemed by the Company to constitute inside information for the purposes of Article 7 under the Market Abuse Regulation (EU) No. 596/2014 ("MAR"). With the publication of this announcement, this information is now considered to be in the public domain.*

## **BWA Group PLC**

("BWA" or "the Company")

### **Issue of Equity and Director / PDMR Shareholdings**

BWA Group plc [AQSE: BWAP], which has mineral exploration licences split between Canada and Cameroon at various stages of development and is quoted on London's AQSE Growth Market (formerly NEX), announces that it has allotted a total of 1,500,000 ordinary shares of 0.5 pence each in the Company ("**Ordinary Shares**"), at a price of 0.6 pence per share (the "**Issue Price**"), in part settlement of fees due to current Directors in respect of the quarter ended 31 December 2020. The Issue Price is the equivalent of the bid price of the Ordinary Shares as at the close of trading on 14 January 2021.

Application has been made for the Ordinary Shares to be admitted to trading on the AQSE Growth Market and admission is expected to become effective on 20 January 2021.

Following this issue, the Directors' interests in the enlarged issued share capital of the Company are as follows:

<b>Director</b>	<b>Number of Ordinary Shares allotted</b>	<b>Resulting Ordinary Shares held</b>	<b>Resulting % of Ordinary Shares held</b>
Richard Battersby	416,665	49,493,906	16.13
Alex Borrelli	333,335	28,491,561	9.28
James Butterfield	416,665	48,169,739	15.70
James Hogg	333,335	800,001	0.26
<b>Total Voting Rights</b>			

The Company now has 306,862,891 Ordinary Shares in issue, each share carrying the right to one vote. The Company does not hold any Ordinary Shares in Treasury. The figure of 306,862,891 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will

determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The Company also has £301,000 of 14% Convertible Unsecured Loan Notes 2021 in issue ("**CLNS**"), convertible into a maximum of 80,803,924 Ordinary Shares if the CLNS have not been redeemed by 31 December 2021.

The Directors of BWA are responsible for the contents of this announcement.

Ends -

**For further information:**

**BWA Group PLC**

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**Market Abuse Regulation (MAR) Disclosure**

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

**Details of the persons discharging managerial responsibilities / persons closely associated**

<b>Name</b>	<b>Richard Battersby</b>	<b>Alex Borrelli</b>	<b>James Butterfield</b>	<b>James Hogg</b>
<b>Reason for notification</b>	Director of BWA Group plc	Director of BWA Group plc	Director of BWA Group plc	Director of BWA Group plc
	Initial	Initial	Initial	Initial

<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor</b>	BWA Group plc	BWA Group plc	BWA Group plc	BWA Group plc
<b>LEI</b>	213800XG3K7PTAAG8630	213800XG3K7PTAAG8630	213800XG3K7PTAAG8630	213800XG3K7PTAAG8630
<b>Description of the financial instrument, type of instrument</b>	Ordinary shares of 0.5p each	Ordinary shares of 0.5p each	Ordinary shares of 0.5p each	Ordinary shares of 0.5p each
<b>Identification code</b>	ISIN: GB0033877555	ISIN: GB0033877555	ISIN: GB0033877555	ISIN: GB0033877555
<b>Nature of the transaction</b>	Allotment of Ordinary Shares in part settlement of remuneration	Allotment of Ordinary Shares in part settlement of remuneration	Allotment of Ordinary Shares in part settlement of remuneration	Allotment of Ordinary Shares in part settlement of remuneration
<b>Price(s) and volume(s)</b>	416,665 Ordinary Shares at 0.6p per share	333,335 Ordinary Shares at 0.6p per share	416,665 Ordinary Shares at 0.6p per share	333,335 Ordinary Shares at 0.6p per share
<b>Aggregated information Aggregated</b>	N/A	N/A	N/A	N/A

**volume**  
**Price**

**Date of the transaction**    14 January 2021                      14 January 2021                      14 January 2021                      14 January 2021

**Place of the transaction**    N/A    N/A    N/A    N/A

Ends -