

RNS Number : 5663R  
BWA Group PLC  
30 June 2020

Press Release

30<sup>th</sup> June 2020

*Prior to publication, the information contained within this announcement was deemed by the Company to constitute inside information for the purposes of Article 7 under the Market Abuse Regulation (EU) No. 596/2014 ("MAR"). With the publication of this announcement, this information is now considered to be in the public domain.*

## **BWA Group PLC**

("BWA" or "the Company")

### **Issue of Equity and Director / PDMR Shareholdings**

BWA Group plc [AQSE: BWAP], which has seven mineral exploration licences split between Canada and Cameroon at various stages of development and is quoted on London's AQSE Growth Market (formerly NEX), announces that it has allotted a total of 4,000,000 ordinary shares of 0.5 pence each in the Company ("Ordinary Shares"), at a price of 0.5 pence per share, in part settlement of fees due to current Directors in respect of the quarter ended 31 March 2020.

Application will be made for the Ordinary Shares to be admitted to trading on the AQSE Growth Market and admission is expected to become effective on 2 July 2020.

Following this issue, the Directors' interests in the enlarged issued share capital of the Company are as follows:

<b>Director</b>	<b>Number of Ordinary Shares allotted</b>	<b>Resulting Ordinary Shares held</b>	<b>Resulting % of Ordinary Shares held</b>
Richard Battersby	1,600,000	45,518,980	15.25
Alex Borrelli	800,000	26,802,616	8.99

James Butterfield	1,600,000	44,975,299	15.08
-------------------	-----------	------------	-------

### Total Voting Rights

The Company now has 298,285,065 Ordinary Shares in issue, each share carrying the right to one vote. The Company does not hold any Ordinary Shares in Treasury. The figure of 298,285,065 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The Company also has £301,000 of 14% Convertible Unsecured Loan Notes 2021 in issue ("CLNS"), convertible into a maximum of 80,803,924 Ordinary Shares if the CLNS have not been redeemed by 31 December 2021.

### Additional Information on Share Options

The share options announced yesterday have an exercise period of five years from grant.

The Directors of BWA are responsible for the contents of this announcement.

Ends -

### For further information:

<b>BWA Group PLC</b>	+44 (0)7836 2381721
Richard Battersby	enquiries@bwagroupplc.com
Chairman	
<b>Allenby Capital Limited</b>	+44 207 3328 5656
<b>Corporate Adviser</b>	
Nick Harriss/James Hornigold	

<b>Abchurch</b>	+44 (0)207 4594 4070
<b>Financial Public Relations</b>	Julian.bosdet@abchurch-group.com
<b>Julian Bosdet</b>	

### Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

### Details of the persons discharging managerial responsibilities / persons closely associated

<b>Name</b>	<b>Richard Battersby</b>	<b>Alex Borrelli</b>	<b>James Butterfield</b>
<b>Reason for notification</b>	Director of BWA Group plc	Director of BWA Group plc	Director of BWA Group plc
	Initial	Initial	Initial
<b>Details of the issuer, emission allowance market participant, auction</b>	BWA Group plc	BWA Group plc	BWA Group plc

<b>platform, auctioneer, or auction monitor</b>			
<b>LEI</b>	213800XG3K7PTAAG8630	213800XG3K7PTAAG8630	213800XG3K7PTAAG8630
<b>Description of the financial instrument, type of instrument</b>	Ordinary shares of 0.5p each	Ordinary shares of 0.5p each	Ordinary shares of 0.5p each
<b>Identification code</b>	ISIN: GB0033877555	ISIN: GB0033877555	ISIN: GB0033877555
<b>Nature of the transaction</b>	Allotment of Ordinary Shares in part settlement of remuneration	Allotment of Ordinary Shares in part settlement of remuneration	Allotment of Ordinary Shares in part settlement of remuneration
<b>Price(s) and volume(s)</b>	1,600,000 Ordinary Shares at 0.5p per share	800,000 Ordinary Shares at 0.5p per share	1,600,000 Ordinary Shares at 0.5p per share
<b>Aggregated information</b>  <b>Aggregated volume</b>  <b>Price</b>	N/A	N/A	N/A
<b>Date of the transaction</b>	29 June 2020	29 June 2020	29 June 2020
<b>Place of the transaction</b>	N/A	N/A	N/A

- Ends -

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).