

RNS Number : 3150D

BWA Group PLC

07 May 2026



07 May 2026

BWA Group PLC

("BWA", or the "Company")

Aracari Gold Project - Magnetometry

BWA Group (AQSE: BWAP), the mining investment company with licences in Cameroon and Canada, is pleased to announce that, further to the Ground Truthing and Reconnaissance programme at the Aracari Gold Project ("**Aracari**" or the "**Project**") announced on [21 January 2026](#), BWA has engaged SRK Exploration Ltd ("**SRK EX**") to conduct a ground magnetometry survey and interpretation work over the area.

The scope of work includes:

- Reinterpretation of PRECASM airborne data
- Targeted ground magnetometry surveys covering approximately 90 square kilometres of the Project
- Training of Cameroon university students in the use of the equipment

The Company will work with its local partner, the Explorers 33 Group, to conduct the ground survey. The primary focus is the Company's AOI-1 target and the potential extrapolation of structures associated with the 1.23 million ounces of gold recently reported by Oriole Resources at its Mbe exploration permit.

BWA expects to make a further announcement regarding progress made in Q2 2026.

Jonathan Wearing, Chairman of BWA Group, commented:

"Ground magnetometry has proved to be an effective and complementary tool in the identification and delineation of Oriole's gold mineralisation at Mbe. We look forward to applying this approach at Aracari as we continue to develop our understanding of the Project's structural setting and exploration potential.

"Training the student cohort is an integral part of BWA's commitment to skills transfer and developing local technical capabilities in Cameroon."

For further information on the Company, please contact or visit:

BWA Group PLC Peter Taylor Director	+44 (0) 7895 006 965 enquiries@bwagroupplc.com
Allenby Capital Limited Corporate Adviser	+44 (0) 20 3328 5656 Nick Harriss/Nick Naylor
Oberon Capital Broker	+44 (0) 20 3179 5300 Nick Lovering/Adam Pollock
BlytheRay Financial PR	+44 207 138 3204 BWAGroup@blytheray.com James Mulligan/Matthew Bowld

Web:	https://bwagroupplc.com/	
X:	BWAplc	
LinkedIn:	BWA Group plc	

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).